

Congress of the United States

Washington, DC 20515

December 6, 2024

The Honorable Mike Johnson
Speaker
U.S. House of Representatives
Washington, DC 20515

The Honorable Hakeem Jeffries
Minority Leader
U.S. House of Representatives
Washington, DC 20515

The Honorable Charles Schumer
Majority Leader
United States Senate
Washington, DC 20002

The Honorable Mitch McConnell
Minority Leader
United States Senate
Washington, DC 20002

Dear Speaker Johnson, Leader Jeffries, Majority Leader Schumer, and Minority Leader McConnell,

We are writing to seek your leadership to pass legislation during the remainder of the 118th Congress to address the double taxation issue between the United States and Taiwan. Currently, tax disincentives discourage Taiwanese and American companies from expanding reciprocal investments in both economies due to the absence of a bilateral tax arrangement.

As you know, Taiwan is an important strategic and economic partner—it is the only top 10 trading partner with whom the U.S. does not have a formal double taxation arrangement. Taiwan is also a growing source of foreign direct investment (FDI) in the United States—TSMC’s investment in Arizona is the largest FDI in a greenfield project in U.S. history. Existing tax disincentives, such as the double taxation of income, interest, and dividends, make it more costly for U.S. and Taiwanese businesses to expand within each other’s borders. Without double tax relief, these disincentives will hinder additional Taiwanese investments in critical sectors, such as semiconductors, within the U.S. economy. The absence of these investments and expertise will make it even more difficult for the United States to lessen its foreign dependency on imports of critical technologies and avert supply chain disruptions that pose ongoing threats to U.S. national security and economic growth.

The 118th Congress has made considerable progress toward addressing this issue, with the House passing Taiwan-related provisions in the bipartisan Tax Relief for American Families and Workers Act. Once enacted into law, this measure would provide targeted relief from double taxation on U.S.-Taiwan cross-border investment and provide authority for the President to negotiate and enter into a tax agreement relative to Taiwan. However, efforts to get Taiwan tax relief across the finish line have not yet succeeded, as the Tax Relief for American Families and Workers Act remains stalled in the Senate.

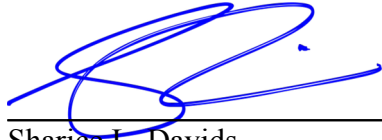
We can make real progress in removing tax disincentives on U.S. and Taiwan cross-border investments by enacting the U.S.-Taiwan double taxation relief measures this year. We believe there is overwhelming support in the Senate for doing so, as was the case in the House. We urge you to collaborate actively to pass the Taiwan tax provisions passed in the House before the 118th Congress adjourns. U.S. and Taiwanese investors shouldn’t have to wait for the next Congress to act.

Thank you for your attention to this matter.

Sincerely,



Ami Bera, M.D.
Member of Congress



Sharice L. Davids
Member of Congress



Ted W. Lieu
Member of Congress



Earl L. "Buddy" Carter
Member of Congress



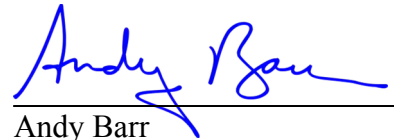
Joaquin Castro
Member of Congress



Carlos A. Gimenez
Member of Congress



Charles J. "Chuck" Fleischmann
Member of Congress



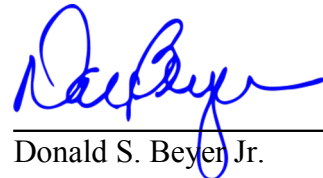
Andy Barr
Member of Congress



Jake Auchincloss
Member of Congress



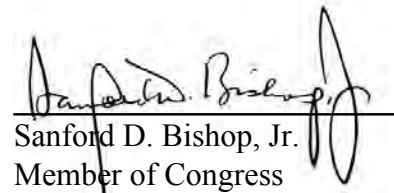
Gus M. Bilirakis
Member of Congress



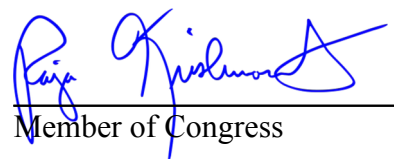
Donald S. Beyer Jr.
Member of Congress



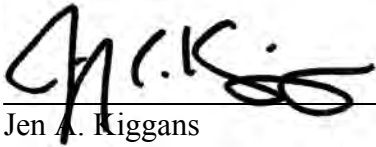
JM Tokuda
Member of Congress



Sanford D. Bishop, Jr.
Member of Congress



Member of Congress



Jen A. Kiggans
Member of Congress



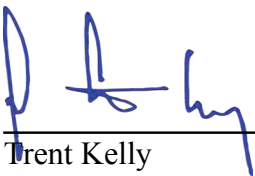
Sydney Kamlager-Dove
Member of Congress



Michael Guest
Member of Congress



Carol D. Miller
Member of Congress



Trent Kelly
Member of Congress



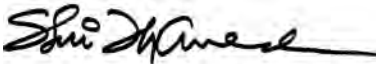
Ann McLane Kuster
Member of Congress



Glenn Grothman
Member of Congress



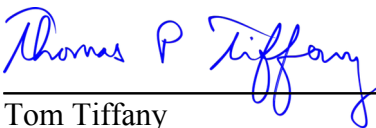
Chuck Edwards
Member of Congress



Shri Thanedar
Member of Congress



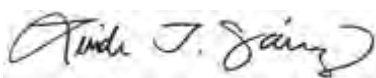
Brad Sherman
Member of Congress



Tom Tiffany
Member of Congress



Mike Quigley
Member of Congress



Linda T. Sánchez
Member of Congress



Adriano Espaillat
Member of Congress



Steve Cohen
Member of Congress



Debbie Wasserman Schultz
Member of Congress



Jake LaTurner
Member of Congress



Maria Elvira Salazar
Member of Congress



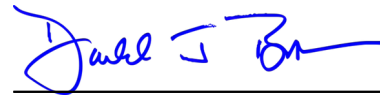
Nicole Malliotakis
Member of Congress



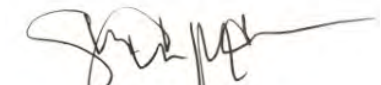
Burgess Owens
Member of Congress



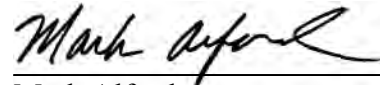
Madeleine Dean
Member of Congress



Don Bacon
Member of Congress



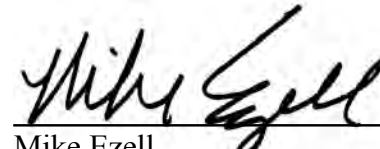
Sheila Cherfilus-McCormick
Member of Congress



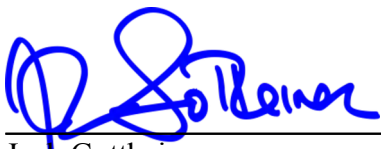
Mark Alford
Member of Congress



Dan Meuser
Member of Congress



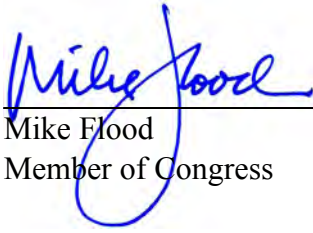
Mike Ezell
Member of Congress



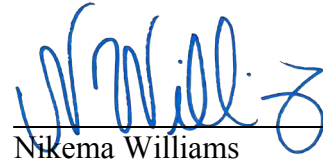
Josh Gottheimer
Member of Congress



Young Kim
Member of Congress



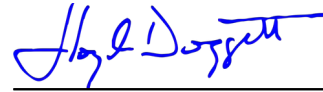
Mike Flood
Member of Congress



Nikema Williams
Member of Congress



Marilyn Strickland
Member of Congress



Lloyd Doggett
Member of Congress



Lance Gooden
Member of Congress



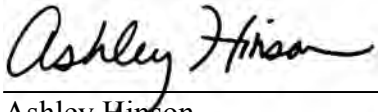
Grace Meng
Member of Congress



Susie Lee
Member of Congress



Dan Goldman
Member of Congress



Ashley Hinson
Member of Congress




Ben Cline
Member of Congress



Chrissy Houlahan
Member of Congress



Rich McCormick, MD, MBA
Member of Congress



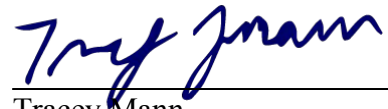
Mary Sattler Peltola
Member of Congress



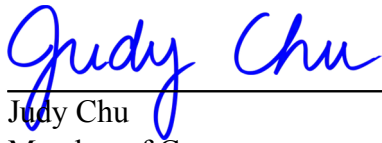
Joseph D. Morelle
Member of Congress



Andrea Salinas
Member of Congress



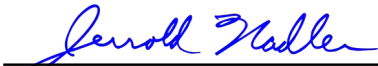
Tracey Mann
Member of Congress



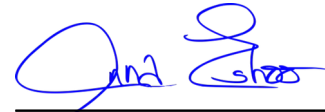
Judy Chu
Member of Congress



Veronica Escobar
Member of Congress



Ferrol Nadler
Member of Congress



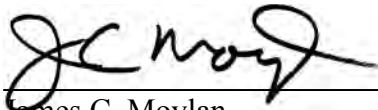
Anna G. Eshoo
Member of Congress



Debbie Lesko
Member of Congress



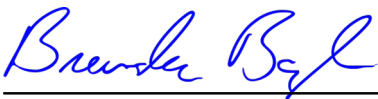
Dusty Johnson
Member of Congress



James C. Moylan
Member of Congress



Neal P. Dunn, M.D.
Member of Congress



Brendan F. Boyle
Member of Congress



Gabe Amo
Member of Congress



Marc A. Veasey
Member of Congress



Andre Carson
Member of Congress



Lori Trahan
Member of Congress



Thomas R. Suozzi
Member of Congress



Mike Collins
Member of Congress



Troy Carter
Member of Congress



Morgan Luttrell
Member of Congress



Marcus J. Molinaro
Member of Congress



Ed Case
Member of Congress



Daniel T. Kildee
Member of Congress



Timmy Panetta
Member of Congress



Andy Biggs
Member of Congress



Eric Swalwell
Member of Congress



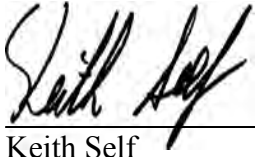
Danny K. Davis
Member of Congress



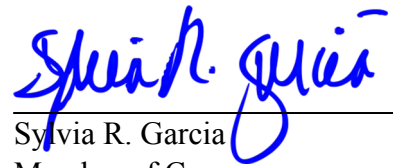
David Schweikert
Member of Congress



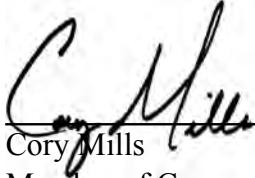
Robert Garcia
Member of Congress



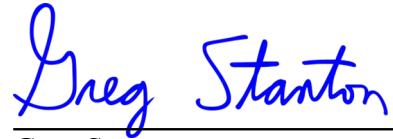
Keith Self
Member of Congress



Sylvia R. Garcia
Member of Congress



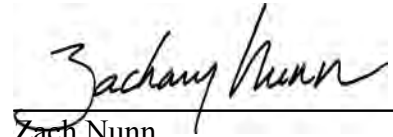
Cory Mills
Member of Congress



Greg Stanton
Member of Congress



Juan Ciscomani
Member of Congress



Zach Nunn
Member of Congress



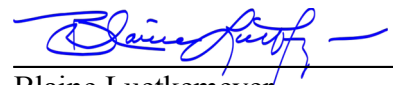
Joe Wilson
Member of Congress



Gregory W. Meeks
Ranking Member
House Foreign Affairs Committee



Chris Pappas
Member of Congress



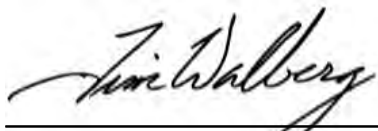
Blaine Luetkemeyer
Member of Congress



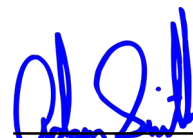
Ruben Gallego
Member of Congress



Lois Frankel
Member of Congress



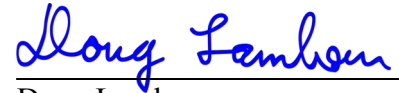
Tim Walberg
Member of Congress



Adam Smith
Member of Congress



Glenn "GT" Thompson
Member of Congress



Doug Lamborn
Member of Congress



Greg Pence
Member of Congress



A. Drew Ferguson IV
Member of Congress



Brad Finstad
Member of Congress